



Linda's Mortgage Update

The fastest, simplest, most convenient way home!

**Week of
Nov. 14,
2010**

**Mortgage
Market
Commentary**

According to the Freddie Mac Primary Market Survey, mortgage rates hit another record low last week. Most of the downdraft in rates came from the previous week's announcement from the Fed regarding another round of quantitative easing. In addition to the \$600 billion program, economic news continued to highlight this relatively muted recovery.

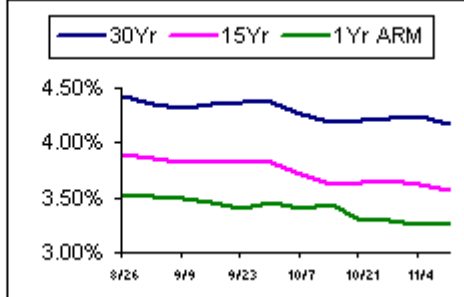
This week we actually could see mortgage rates moving, but only if we get a clearer sense that this economic recovery might finally be gaining some steam. Both Retail Sales and Industrial Production reports are due this week. Analysts are expecting small improvements in both reports. If either report, or moreover, if both reports come in with better than expected improvements, then mortgage rates may begin trending upward. However, with the growing optimism in the markets, if both reports disappoint, with decreases rather than increases, we might see mortgage rates dropping even further next week, with a chance of another record low.

Mortgage Rates

**Freddie Mac's
Primary Mortgage Market Survey**

	November 11	11/4/10
30 Year Fixed	4.17% ▼	4.24%
15 Year Fixed	3.57% ▼	3.63%
One Year ARM	3.26% ↔	3.26%

For more information visit www.FreddieMac.com



Rates & Indexes

1 Yr T-Bill	0.220%
12 Mn Libor	0.763%
6 Mo Libor	0.443%
11 th D. COFI	1.663%
Prime	3.250%
Fed Fund	0.250%

Economic Snapshot

Gross Domestic Product

29-Oct ▲ %pt Chg
2.0 0.3
Economy Growing

Consumer Confidence

26-Oct ▲ pt Chg
48.5 4.7
Confidence Weak

Housing Starts

19-Oct ▲ % Chg
610K 0.3%
Sales Slowing

Dow Jones 11,192.58 **NASDAQ** 2,578.98
NYSE 7,800.66 **S&P 500** 1,225.85



Unemployment Rate

5-Nov ↔ %pt Chg
9.6% 0.0
Unemployment Stabilizing

US Retail Sales

15-Oct ▲ % Chg
367.7b 0.6%
Sales Slowly Growing

Existing Home Sales

25-Oct ▲ % Chg
4.53m 10.0%
Sales Slowing

Leading Indicators (LEI)

21-Oct ▲ % Chg
110.4 0.3
Slow Economic Growth

Manufacturing Activity

1-Nov ▲ pt Chg
56.9 2.5
Manufacturing Expanding

New Home Sales

27-Oct ▲ % Chg
307K 6.6%
Sales Slowing

Worth Remembering



You cannot live a perfect day without doing something for someone who will never be able to repay you.

John Wooden

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